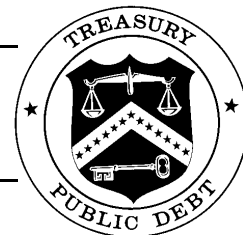


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 14, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: June 17, 1999  
Maturity Date: September 16, 1999  
CUSIP Number: 912795CB5

High Rate: 4.620% Investment Rate 1/: 4.753% Price: 98.832

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 21,726,823	\$ 5,844,715
Noncompetitive	1,332,404	1,332,404
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PUBLIC SUBTOTAL	23,059,227	7,177,119 2/
Foreign Official Refunded	324,936	324,936
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SUBTOTAL	23,384,163	7,502,055
Federal Reserve	4,059,310	4,059,310
Foreign Official Add-On	43,864	43,864
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TOTAL	\$ 27,487,337	\$ 11,605,229

Median rate 4.605%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.530%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,059,227 / 7,177,119 = 3.21

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,022,898,000

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